Modernity Financial Holdings, Ltd. (the "Company")

Audit Committee

In order to strengthen the supervisory responsibilities of the Board of Directors and enhance the Company's corporate governance and internal oversight mechanisms, the Company has established the "Audit Committee," composed of three independent directors with expertise in finance, law, information security, and other fields. Drawing on their professional division of labor and detached, independent standing, they assist the Board of Directors in performing its supervisory and decision-making responsibilities.

I. Profiles of the Members of the Audit Committee

Title	Name	Principal Current Position and Experience (Education)
Convener	**Ming-Hua Hsieh** (Independent Director)	**Current Position:** Professor, Department of Risk Management and Insurance, National Chengchi University **Experience**: Independent Director, Global Life Insurance Co., Ltd. (2015–2024); Assistant Professor, Dept. of Finance, National Sun Yat-sen University (1999–2001); Director, Information Office, National Police Agency, Ministry of the Interior (2007–2012); Director, Technology Crime Prevention Center, Criminal Investigation Bureau, National Police Agency (2006); Chief of Investigation Team 9, Criminal Investigation Bureau, National Police Agency (1996–2006) **Education**: Ph.D. in Operations Research, Stanford University
Member	**Ying-Chi Ho** (Independent Director) (Resigned on 2026/04/29)	**Current Position:** Chairman, 91APP, Inc. **Education:** M.S., Graduate Institute of Business Administration, National Taiwan University
Member	**Hsang-Chen Lee** (Independent Director)	**Current Position**: Adjunct Assistant Professor, National Yang Ming Chiao Tung University; Adjunct Assistant Professor, Soochow University **Experience**: Chief Information Security Officer, Chief Digital Technology Officer, and Director of the General Manager's Office, SinoPac Financial Holdings Co., Ltd. (2018–2025); Chief Information Officer, Chief Information Security Officer, and Executive Secretary of the Innovation Technology Office, Fubon Financial Holding Co., Ltd. (2012–2018) **Education**: M.S., Computer Science, University of Alabama, USA; Dept. of Public Security, Central Police University
Member	**Mei-Ling Chen** (Independent Director)	**Experience**: Secretary-General of the Executive Yuan; Minister without Portfolio and Minister of the National Development Council (2016–2020); Chairperson of the Regulatory Reform Commission and the Petitions Review Committee, and Deputy Secretary-General, Executive Yuan (2001–2008); Section Officer, Specialist, Section Chief, Senior Executive Officer, Counselor, and Director-General, Ministry of Justice (1980–2001) **Education**: Ph.D. in Law, National Chengchi University

Note: Members are listed in the order of the number of strokes in their surnames.

II. Operations of the Audit Committee

The term of the first Audit Committee runs from March 31, 2026 to March 30, 2029. As of August 31, 2026, a total of 7 meetings had been convened. The attendance of members is as follows:

Title	Name	Actual Attendance (B)	Attendance by Proxy	Required Attendance (A)	Actual Attendance Rate (%) (B/A)	Remarks
Convener	Ming-Hua Hsieh	7	0	7	100	-
Member	Ying-Chi Ho	0	1	1	0	Resigned on 2026/04/29
Member	Hsang-Chen Lee	4	0	4	100	Took office on 2026/06/24
Member	Mei-Ling Chen	7	0	7	100	-

Note 1: Independent Director Ying-Chi Ho resigned on 2026/04/29. His required attendance is counted based on the 1st meeting held during his term. At the 1st meeting, he appointed Independent Director Ming-Hua Hsieh to attend on his behalf.

Note 2: Independent Director Hsang-Chen Lee was elected by by-election at the regular shareholders' meeting on 2026/06/24 and took office on that date. His required attendance is counted from the 4th meeting onward.

III. Material Resolutions of the Audit Committee in 2026 (as of 2026/08/31)

Date / Session	Key Proposals	Resolution
2026/04/28 1st Term, 1st Meeting	[Report Items] Execution status of internal audit for Q1 2026; Review of the self-assessment of internal control for FY2025. [Discussion Items] Nomination of the convener of the first-term Audit Committee; Amendment to the Company's internal control system.	Report items were duly noted. Approved unanimously by all members present.
2026/05/11 1st Term, 2nd Meeting	[Discussion Items] Amendment to the Company's internal control system; 2025 business report; Financial report; 2025 statement of loss compensation and proposal on employee and director compensation; Capital increase of the subsidiary Modernity Financial Technology Co., Ltd.	Approved unanimously by all members present.
2026/05/25 1st Term, 3rd Meeting	[Report Items] Execution status of internal audit. [Discussion Items] Amendment to the Company's "Rules and Procedures of Shareholders' Meetings."	Report item was duly noted. Approved unanimously by all members present.
2026/06/25 1st Term, 4th Meeting	[Report Items] Execution status of internal audit; Accountant's assessment of the Company's capability to prepare its own financial statements. [Discussion Items] Issuance of the Company's "Internal Control System Statement"; Establishment of the Company's "Operating Guidelines for Transactions with Group Enterprises, Specific Companies, and Related Parties"; Accountant's special audit report on the internal control system; Establishment of the Company's "Procedures for Handling Material Inside Information."	Report items were duly noted. Approved unanimously by all members present.
2026/07/23 1st Term, 5th Meeting	[Discussion Items] Establishment of the Company's "Regulations Governing Stock Affairs"; Establishment of the Company's "Operating Procedures for Reporting Information on the Appointment (Dismissal) of Insiders."	Approved unanimously by all members present.
2026/08/03 1st Term, 6th Meeting	[Discussion Items] Underwriting for the issuance of new shares through cash capital increase for the initial public offering and listing, and the proposal for existing shareholders to waive their preemptive rights.	Approved unanimously by all members present.
2026/08/14 1st Term, 7th Meeting	[Report Items] Execution status of internal audit. [Discussion Items] Issuance of the Company's "Internal Control System Statement"; Amendments to internal control documents relating to internal audit; The Company's financial report for the first half of 2026; Accountant's special audit report on the internal control system; Amendment to the Company's "Accounting System" and the four-column internal control system; The Company's financial forecasts for Q3 and Q4 of 2026.	Report item was duly noted. Approved unanimously by all members present.